

ZD Racing - RACE HORSE PURCHASING PROGRAM BUDGET

1. Costs Associated With Purchase

There are no considerable additional costs other than purchase price of the horse

A sales tax waiver can be filed if a non-resident of KY, purchasing a yearling to send to training

The seller pays facility commission

The seller pays "after care" fee; optional for purchaser

Forms to be filed for Keeneland September Yearling Sale:

- Buyer Registration Form

- Authorized Agent Form

- Credit Application

- Create a new account for sale facility

These resources can be found at: <https://www.keeneland.com/sales/buyers>

Transportation to Ocala, FL (Estimate)

\$800 per horse (stall and a half) \$1,545 (box stall)

2. Costs Associated To Break The Horse

Target facility: We work with multiple farms in Ocala, FL

\$100 per day (Estimate)

Includes but not limited to:

- Breaking (Many individualized procedures associated)

- Training

- Boarding

- Feed

Typical Breaking Cycle:

- 2 weeks - preparation

- 2 weeks - under a saddle, riding lessons, other horse "traffic"

- 4 weeks - jogging on track, strengthening, up-hill jogging for rear strengthening

Additional Costs (Estimates):

- \$75 Throat Scope - Average 3 times during stay

- \$90 Dentist - Arrival and departure

- \$40 / \$150 Blacksmith - As needed after week 2

- \$125 Body Clipping - Average 2-3 times during stay

- \$15 De-worm - Average once every two months

- \$200 Miscellaneous soundness exams, supplies

- Veterinarian - As needed but infrequent and per authorization

Optional Costs:

- Miscellaneous procedures - Only if recommended by trainer

- X-Ray / Ultrasound - As needed but infrequent and per authorization

3. Estimated Costs Associated With Placing Horse In Two Year Old Sale

Target facility: Many options in Ocala, FL

\$85 per day for "sale horses"

Additional Costs:

Similar to "Additional Costs" in section 2 above

Costs Associated With Sale:

\$500 - \$1,000 Entry Fee
\$175-\$300 Day Rate at sale location, typically 14 days
\$300 Transportation
\$150 Supplies
\$350 Breeze Rider
\$250-\$500 Advertising
5% Commission of sale to Sales Company
5% Commission to Consignor

4. Budget Estimates For Training A Horse For And During Racing

\$110 per day - NPZ Racing Stable

Includes but not limited to:

Training
Boarding
Feed
Grooming

Additional Costs:

\$450 - \$650 per month includes:

Special feed program
Supplies
Stall Rental
Miscellaneous barn procedures

\$500 - \$1,200 per month includes:

Veterinary/Blacksmith/Therapy Services - as needed and billed from Servicer

Occasional Costs:

\$500 - \$1200 - transportation (based on distance, cheaper when horses share a van - including other trainer's horses)

Additional:

Purses (avail. money) from races are typically paid in this format, 1st through 4th:

60%, 20%, 10%, 5% of total purse money available

Other runners split the remaining amount

States and jurisdictions are all slightly different

When your horse finishes 1st, 2nd or 3rd, trainer is paid 10% of winnings

When your horse finishes 1st jockey is paid 10% of winnings, 2nd or 3rd 5% of winnings

Jockey is also paid a very small amount for each mount in a race

\$1,000 per year is paid to Jockey Insurance Fund when racing

Minimal amount per year to register Stable Name, Silks and Licenses

5. Other "Program" Information

Target Sale:

The March 2021 and 2022 median sale price for select 2-year old horses at Gulfstream was \$300,000

The 2021/22 mean average sale price for select 2-year old horses at Gulfstream was \$377,000

(The 2020 sale was cancelled due to Covid)

Standard "Profit Share Commission" to trainer when "Pin-Hooking" a horse is 5.0% of the profit difference between the purchase price and sale price

***All price estimates above are budgetary and subject to change